

Tap into the Future of **AML/BSA** Compliance Management

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Introduction

As financial transactions become more digital and complex, traditional fraud detection solutions become increasingly insufficient. For instance, reports indicate that post-pandemic, nearly 50% of financial institutions faced fraud incidents. This demands a paramount shift to intelligent methods and approaches to mitigate the increasing sophistication and frequency of fraudulent activities. Advanced Fraud Manager (AFM) is a technological solution introduced by Quinte Financial Technologies (Quinte) to mitigate and manage fraud efficiently. The solution harnesses automated technology supported by a Service Desk. It is applied across case management workflows to enable the automation of manual activities. It is the ultimate case management solution designed specifically for banking case investigations. Quinte's solution results from extensive input from seasoned banking investigators and compliance officials, making it the only solution built with the unique challenges of banking in mind.



Solution Benefits

Efficiency and Accuracy

Automation at its Best: AFM automates tasks, streamlines workflows, and significantly reduces the time spent on manual tasks like case reconciliation. This time-saving feature allows your team to focus on more strategic and complex tasks, increasing productivity.

Precision in Compliance: This allows your analysts to focus on complex investigations, ensuring enhanced accuracy and reliability in AML/BSA compliance.



Reduced False Positives

Intelligent Detection: AFM utilizes advanced machine learning to identify genuine suspicious activity patterns, drastically reducing false positives.

Resource Optimization: By minimizing false positives, AFM ensures your team can prioritize and address real threats more effectively.



Improved Collaboration and Productivity

Centralized Management: AFM is a central hub for case management, investigation notes, and team collaboration, fostering better communication and teamwork.

Boosted Efficiency: This results in a noticeable increase in team productivity.



Regulatory Compliance Seamless

SAR Filing: AFM ensures adherence to AML/BSA requirements with features like automated Suspicious Activity Report (SAR) filing.

Comprehensive Record-Keeping: AFM's record-keeping functionalities are designed to meet all regulatory retention periods.



Faster Investigations and Resolution

Swift Action: By prioritizing alerts and automating routine tasks, AFM enables faster resolution of cases, facilitating quicker identification and reporting of suspicious activities.

Crime Prevention: This proactive approach helps prevent potential financial crimes.



Why is AFM the Only Solution You Need?



User-friendly Interface

An intuitive and easy-to-use interface ensures quick adoption and efficient case management for analysts.



Centralized Data Management

Link alerts, transactions, and case details to individual customer profiles, providing a holistic view for comprehensive investigations.



Customizable Workflows and Checklists

Tailor workflows and investigation checklists to specific risk profiles for reducing errors up to 90%.



Alert Management and Prioritization

Customizable dashboards for managing alerts, filtering by risk level, and prioritizing high-risk cases ensure that the most critical issues are addressed first, speeding up decision-making by 37% with personalized, risk-focused dashboards.



Collaboration Tools

Built-in features facilitate seamless communication and information sharing within investigation teams.



Automated Tasks

Automate repetitive tasks like document uploads, data entry, and SAR filing, freeing analysts to focus on higher-level activities.



AI and Machine Learning

Optional AI and machine learning integration help identify patterns which lowers losses by 42%, reduce false positives, and generate insightful risk-based reports.



Direct SAR Filing

The ability to directly file SARs with regulatory authorities electronically streamlines reporting and minimizes errors.



Scalability

AFM grows with your financial institution's needs, accommodating increases in transaction volume and investigation complexity over time.



Security and Compliance

Robust data security measures and adherence to industry regulations protect sensitive customer information.

Take Your AML/BSA Compliance to the Next Level with AFM

AFM is the only case management solution designed specifically for banking case investigations. Trust AFM to enhance your AML/BSA compliance efforts, optimize analyst productivity, and mitigate money laundering risks and other financial crimes.

Powering Efficiency with a Service Desk

- Data Analytics for Informed Decisions
- Compliance & Regulatory Guidance
- Investigations & Recovery Actions

Leverage our platform agnostic domain experts to augment technology and maximize ROI. With our end-to-end solution, we deliver exceptional business value to our clients and drive results to align with your digital transformation journey.

Sources:

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